

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ATHENS 07685 190938Z  
ACTION INR-07

INFO OCT-01 EUR-12 ISO-00 CIAE-00 NSAE-00 SSC-01 /021 W  
-----097199 191303Z /44

R 190918Z AUG 77  
FM AMEMBASSY ATHENS  
TO SECSTATE WASHDC 2113

LIMITED OFFICIAL USE ATHENS 7685

E.O. 11652: N/A  
TAGS: BBAK, GR  
SUBJ: BIOGRAPHIC DATA: GEORGE SPENTSAS, GOVERNOR OF HELLENIC  
INDUSTRIAL DEVELOPMENT BANK AND CHAIRMAN OF PUBLIC  
MUSEZEM CO.

REF: 75 ATHENS 424

1. GEORGE SPENTSAS, WHO WAS FORMERLY THE ECONOMIC ADVISOR TO THE PRIME MINISTER (SEE REFTTEL), NOW HEADS TWO OF GREECE'S MOST IMPORTANT ECONOMIC INSTITUTIONS. HE IS GOVERNOR OF THE COUNTRY'S LARGEST INVESTMENT BANK, THE GOVERNMENT-CONTROLLED HELLENIC INDUSTRIAL DEVELOPMENT BANK, AND CHAIRMAN OF THE PUBLIC PETROLEUM COMPANY, THE GOVERNMENT CORPORATION WHICH CONTROLS ALL PETROLEUM EXPLORATION AND EXPLOITATION. THESE TWO POSITIONS AND HIS CLOSE PERSONAL RELATION TO PRIME MINISTER CARAMANLIS MAKE HIM ONE OF GREECE'S TOP ECONOMIC POLICY-MAKERS.

2. SPENTSAS WAS BORN IN 1909 IN FILIATRA ON THE PELOPONNESUS. HE IS 68 YEARS OLD, MARRIED WITH NO CHILDREN. HE STUDIED LAW, POLITICAL SCIENCE AND ECONOMICS AT ATHENS UNIVERSITY, AND THEN TOOK HIS PH.D. IN ECONOMICS AT PARIS UNIVERSITY. THUS HIS FRENCH IS EXCELLENT, WHILE HIS ENGLISH IS FAIR.

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3. HIS TWO PRESENT POSITIONS CAP A LONG CAREER IN GREECE'S GOVERNMENT SERVICE. FROM 1957-60 HE WAS ASSISTANT DIRECTOR OF THE BANK OF GREECE'S RESEARCH DEPARTMENT. DURING THIS TIME (1957-59) HE WAS ALSO SPECIAL CONSULTANT TO THE COORDINATION MINISTER. OTHER POSTS HE HAS HELD INCLUDE ALTERNATE MANAGING DIRECTOR TO ETVA'S PREDECESSOR AGENCY, THE INDUSTRIAL DEVELOPMENT

ORGANIZATION, AND CHAIRMAN OF THE GREEK PRODUCTIVITY  
CENTER (ELKEPA).  
MILLS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ATHENS07685  
**Document Source:** CORE  
**Document Unique ID:** 00  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION INR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Reference:** 75 ATHENS 424  
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**Status:** NATIVE  
**Subject:** BIOGRAPHIC DATA: GEORGE SPENTSAS, GOVERNOR OF HELLENIC INDUSTRIAL DEVELOPMENT BANK AND CHAIRMAN OF PUBLIC MUSEZEM CO.  
**TAGS:** BBAK, GR, (SPENTSAS, GEORGE)  
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**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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